



# **CORPORATE SOCIAL RESPONSIBILITY POLICY**

**ASIANET SATELLITE COMMUNICATIONS PRIVATE LIMITED**

Intend to actively participate in the improvement of quality of life of people through health care, education, livelihoods, promotion of sports and community development initiatives

Corporate Social Responsibility Committee



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## 1. INTRODUCTION

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Asianet Satellite Communication Limited is the second largest wired internet service provider in Kerala. As part of its CSR initiative company intend to actively participate in the improvement of quality of life of people through health care, education, livelihoods and community development initiatives, giving preference to local areas of operation. We believe CSR activities must focus on bringing the weaker section of the society to the mainstream by continued and restless efforts. The company is committed to identify or explore core areas to provide economic development that positively impacts the society at large. The projects /programmes may include sustainable long-term programmes, holistic in-nature and aims to improve socio- economic condition of the community at large.

Asianet digital networks Private limited, one of the major Cable Service Provider in Kerala, will also associate with the company in delivering its CSR activities.

## 2. CSR FOCUS AREAS

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In accordance with the requirements of Schedule VII of the Companies Act, 2013, ASIINET CSR activities will focus on:

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### HUNGER, POVERTY, MALNUTRITION AND HEALTH

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Eradicating extreme hunger, poverty and malnutrition, promoting preventive healthcare and sanitation and making available safe drinking water.

- Eradicate poverty in rural/ tribal areas;
- Frequent health care or medical camps working in the areas of Communicable and non-communicable diseases;
- Working on maternal and child health;
- Adopt/ Working with any orphanages, age-old homes for its overall development;

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### EDUCATION

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Promoting education, including special education and employment-enhancing vocational skills training especially among children, women, elderly and the differently abled, and livelihood enhancement projects; Asianet intend to provide or actively participate in competitive exam training facilities for the benefit of socially and educationally backward class of communities in tribal areas.

Initiatives are aimed at

- Career Guidance and competitive Exam Training in Tribal/ underdeveloped areas for enhancing employment opportunities of socially, economically and educationally backward class of students;
- Need based assistance to visually impaired and differently abled students;



- Infrastructure development to selected schools in rural areas like libraries, reading rooms, computer labs etc;
- Identifying and sponsoring talented students from underdeveloped areas for their educational needs;
- Vocational training in identified areas;
- Scholarships to economically weaker section of students going for higher education.

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#### RURAL DEVELOPMENT

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ASIANET intend to focus on working with local administrations and NGOs to create sustainable villages. Emphasis will be provided in improving accessibility, housing, drinking water, sanitation, power and livelihoods.

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#### WELFARE MEASURES TO ARMED FORCE VETERANS, WAR WIDOWS ETC.

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ASIANET intend to take welfare measures for the benefit of armed forces veterans, war widows and their dependents. In this connection company would take steps to salute those who have scarified their life to the nation in public functions /events organised by the company or its subsidiaries from time to time at different places. In addition, company will provide need-based financial aid or assistance to their dependents for enhancing livelihood as a welfare measure.

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#### PROMOTION OF SPORTS

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ASIANET intend to develop infrastructure facilities to schools located at backward or other areas for the development of sports training facilities where adequate facilities are not available. These activities may include appointment of physical trainers to such schools and/ or identification and sponsorship of talented youths for the purpose of equipping them to participate in nationally recognised sports events.

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#### DISASTER MANAGEMENT

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ASIANET intends to focus-in real time help to those suffering from natural calamities in view of recent floods, cyclones and landslides etc., shivered our local land. Emphasis will be given for housing/ accommodation facilities, supply of foods, cloths, and other daily necessities in affected areas.

The activities may also include donation to Chief Minister's Distress Relief Fund.

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### **3. GOVERNANCE, ADMINISTRATION AND IMPLEMENTATION**

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#### CORPORATE SOCIAL RESPONSIBILITY COMMITTEE

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In accordance with section 135 of the companies Act, the company have constituted a sub-committee of the Board as CSR Committee for overall governance of the CSR activities.



The CSR committee of the company comprises:

- |    |                     |  |
|----|---------------------|--|
| 1. | Vijay Agarwal       | Independent director (Chairman of the committee) |
| 2. | Vinayak P Agarwal   | Director   |
| 3. | Rakesh Thakor Desai | Independent director                             |

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#### **RESPONSIBILITY OF THE CSR COMMITTEE:**

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- Formulate and recommend the CSR Policy to the Board for approval
- Monitor the Policy from time to time and recommend changes to the Board
- Recommend the amount of expenditure to be incurred on CSR projects
- Constitute a transparent monitoring mechanism for ensuring effective and efficient implementation of the CSR projects/ programmes

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#### **CSR IMPLEMENTATION TEAM**

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The Corporate social responsibility committee of the company have constituted a CSR IMPLEMENTATION TEAM to identify possible areas to work with in accordance with CSR policy and to monitor effective implantation of the identified projects / programmes.

The present CSR IMPLEMENTATION TEAM comprises:

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|---|-----------------------|-------------------------------------|
| 1 | Mr. G Sankaranarayana | President & Chief Operating Officer |
| 2 | Mr. PS Suresh         | Chief Financial Officer             |
| 3 | Mr. Raveendranath     | Head (HR&IR)                        |
| 4 | Mr. Joby Mathew       | Company Secretary                   |
| 5 | Mr. Lambodharan Nair  | Chief Manager (Public Relations)    |

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#### **RESPONSIBILITY OF THE CORPORATE CSR IMPLEMENTATION TEAM:**

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- Explore the possible areas or projects / programmes as CSR activities;
- To spread awareness regarding the approved CSR policy
- Recommend projects to be undertaken to the CSR Committee;
- Recommend targets and timelines for implementation CSR activities;
- Facilitate effective implementation CSR activities:
- Apprise with status of CSR expenditure to CSR Committee;
- Documentation and reporting of all CSR activities in accordance with of the Companies Act. 2013 and companies (CSR) Rules, 2014;

#### **4. CSR EXPENDITURE**

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1. The Board of directors shall ensure that in each financial year, company spends at least 2 per cent of the average net profit made during the three immediately preceding financial years.
2. The computation of average net profits will be carried out in accordance with the provisions of Section 198 of the Companies Act, 2013.
3. The unutilized CSR budget, if any from the 2 per cent of the average net profit will be carried forward into CSR activities of the succeeding year.
4. The surplus arising, if any, out of the CSR projects or programs or activities shall not form part of the business profit of a company.

#### **5. MODE OF IMPLEMENTATION**

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1. The company will implement the CSR projects or programs either directly or through any registered trust/foundation/society/non-profit organisation established by company or its holding or subsidiary companies or such other Non- Government organisations / trusts/ charitable organisations/ Section 8 Companies having an established track record of at least three years in undertaking similar projects or programs. The company will also associate with its subsidiaries for the effective implementation of CSR activities;
2. The mode of implementation of CSR programs will also include partnerships or associations with Local Self Governments, Government Schools and Colleges, Vocational Training Institutes etc.;
3. The implementation agency, if any, would be selected only after appropriate due diligence and approval of CSR IMPLEMENTATION TEAM;
4. The duration a particular project or program will depend on its nature, and extent of coverage of the program;

#### **6. AMENDMENT**

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This policy can be amended at any time by Board of directors with the recommendation of Corporate Social Responsibility Committee.

#### **7. EFFECTIVE DATE**

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This policy is effective from September 1,2019.